

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ONE PENN CENTER, 1617 JOHN F. KENNEDY BLVD., SUITE 520 PHILADELPHIA, PA 19103-1844

September 13, 2021

## Via ECF

The Honorable Denise Cote United States District Judge Southern District of New York 500 Pearl Street, Room 1910 New York, NY 10007



Re: Securities and Exchange Commission v. Blakstad, et al., Case No.

19cv6387 (S.D.N.Y.)

Dear Judge Cote:

I represent Plaintiff Securities and Exchange Commission in this matter, and I write on behalf of Plaintiff and the other parties to respectfully request that the Court adjourn the scheduling conference set forth Friday, September 24, 2021, until either Friday, October 29, 2021, or a date thereafter convenient for the Court. This is the parties' first request to adjourn the scheduling conference.

The Commission first filed this multi-tiered insider trading case against Defendants Donald G. Blakstad and Martha Patricia Bustos on July 10, 2019. On September 10, 2019, this Court stayed this action in its entirety pending resolution of the parallel criminal case *United States v. Donald Blakstad*, No. 19cr486(ER), based on the unopposed motion of the United States Attorney's Office for the Southern District of New York. Upon hearing that Defendant Blakstad was found guilty following trial, this Court, on July 30, 2021, lifted the stay of this action and ordered that a scheduling conference be held on September 24, 2021.

On August 30, 2021, the Commission filed an amended complaint, naming Robert J. Maron as a defendant and Joubin Torkan as a relief defendant. That same day, Plaintiff sent counsel for Defendant Maron and Relief Defendant Torkan a request that they waive service of the summons. Defendant Maron has already waived service of the summons, and counsel for Plaintiff has been told that Relief Defendant Torkan will do so, such that their respective answers are due on October 29, 2021.

As a result of this development, the parties respectfully request that the Court continue the scheduling conference until Friday, October 29, in order to allow Defendants—but, especially, Defendant Maron and Relief Defendant Torkan—time:

(1) to explore retaining counsel to appear and represent them in this matter; (2) to determine if and how they will respond to the amended complaint; and (3) to consider the claims and defenses in this action, in order to facilitate a comprehensive and productive Federal Rule of Civil Procedure 26(f) conference and initial scheduling conference with the parties that actually will be involved in the litigation.

Thank you for considering our request.

Respectfully Submitted,

Christopher R. Kelly

cc: Eugene G. Iredale (via email and mail)

Peter W. Till (via email and mail)

Thomas P. O'Brien (via email and mail)

KC Maxwell (via email and mail)

The request to adjourn the September 24, 2021 conference is granted. The conference is adjourned to **October 29**,

2021 at 1 pm.

Dated: September 13, 2021

//DENISE COTE

United \$tates District Judge